

**Charity Registration Number: 1167736**

**Ferring Village Hall  
Unaudited Financial Statements  
31 December 2017**

**Ferring Village Hall**

**Financial Statements**

**Year ended 31 December 2017**

---

	<b>Pages</b>
Trustees' annual report	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Note to the financial statements	<b>7 - 12</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>14</b>
Notes to the detailed statement of financial activities	<b>15</b>

---

## **Ferring Village Hall**

### **Trustees' Annual Report**

**Year ended 31 December 2017**

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

#### **Reference and administrative details**

**Registered charity name** Ferring Village Hall

**Charity registration number** 1167736

#### **The trustees**

E McCann  
C Fordyce  
P Webster  
B E Meetens (Resigned March 2017)  
C A Fordyce  
C R Barrett  
D C H Bell (Deceased June 2017)  
H Thomas  
J A W Franklin  
J Webster  
M I Blackburn  
R P Sims  
R W Holder  
T Baldwin  
F Collins (Resigned April 2017)  
L Phillips (Appointed October 2017)  
P Phillips (Appointed October 2017)  
N Shearman (Appointed October 2017)  
A Blight (Appointed October 2017)

**Independent examiner** J Pudduck FCCA

The Martlet Partnership LLP,  
Martlet House, E1 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

## **Ferring Village Hall**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2017**

---

#### **Structure, governance and management**

On 20 June 2016 the charity was registered as a Charitable Incorporated Organisation (CIO) with the Charities Commission. The existing charity (No: 246345) was subsequently removed from the Charities Commission register. The accounts have been prepared using merger accounting. Merger accounting involves aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity. The accounts have been drawn up to include the 2016 results as comparative figures of the combining charities for the whole of that year.

The charity is governed by its constitution dated 25th May 2016. The previous unincorporated Charity (No: 246345), had been governed by a trust deed dated 6 July 1926. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts. The trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to it. They consider that the information which follows in this annual report, about the trusts aims, activities and achievements in the area of interest that the charity supports, demonstrates the benefit to its beneficiaries, and through them to the public, that arise from those activities.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet periodically and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

#### **Objectives and activities**

Ferring Village Hall provides facilities for the many organisations who use it (currently around 60). It is the hub of the village and has provision for the disabled (toilet and parking) . The Hall and its surrounds have been improved over the recent years.

#### **Achievements and performance**

The Hall has continued to be used and benefits the inhabitants of the village of Ferring or within a distance of five miles there from in accordance with rules and regulations to be from time to time made by the Trustees.

Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Ferring Village Hall has attained a HALLMARK1 quality of standards scheme for village halls as certified by ACRE (Action in Rural Sussex).

During the period the Village Hall and rooms continued to be occupied for various events and functions on a frequent basis.

#### **Financial review**

The year trustees are pleased to report a surplus of £10,185. At the year-end the charity had net assets of £87,521.

#### **Plans for future periods**

The Charity plans to continue to serve the village community of Ferring.

---

**Ferring Village Hall**

**Trustees' Annual Report** *(continued)*

**Year ended 31 December 2017**

---

The trustees' annual report was approved on 27 February 2018 and signed on behalf of the board of trustees by:

B McCann  
Treasurer

## **Ferring Village Hall**

### **Independent Examiner's Report to the Trustees of Ferring Village Hall**

**Year ended 31 December 2017**

---

I report to the trustees on my examination of the financial statements of Ferring Village Hall ('the charity') for the year ended 31 December 2017.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN PUDDUCK FCCA

The Martlet Partnership LLP,  
Martlet House, E1 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

27 February 2018

**Ferring Village Hall**

**Statement of Financial Activities**

**31 December 2017**

---

		<b>2017</b>		2016
		Unrestricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	£	£	£
<b>Income and endowments</b>				
Other trading activities	<b>4</b>	42,322	<b>42,322</b>	40,757
Investment income	<b>5</b>	211	<b>211</b>	259
<b>Total income</b>		<u>42,533</u>	<u><b>42,533</b></u>	<u>41,016</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6</b>	32,348	<b>32,348</b>	29,927
<b>Total expenditure</b>		<u>32,348</u>	<u><b>32,348</b></u>	<u>29,927</u>
<b>Net income and net movement in funds</b>		<u>10,185</u>	<u><b>10,185</b></u>	<u>11,089</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		77,336	<b>77,336</b>	66,247
<b>Total funds carried forward</b>		<u>87,521</u>	<u><b>87,521</b></u>	<u>77,336</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

---

**The notes on pages 7 to 12 form part of these financial statements.**

## Ferring Village Hall

### Statement of Financial Position

31 December 2017

---

		2017		2016
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	11		25,405	28,899
<b>Current assets</b>				
Debtors	12	1,890		1,009
Cash at bank and in hand		<u>61,206</u>		<u>48,248</u>
		<b>63,096</b>		49,257
<b>Creditors: amounts falling due within one year</b>	13	<u>980</u>		<u>820</u>
<b>Net current assets</b>			<u><b>62,116</b></u>	<u>48,437</u>
<b>Total assets less current liabilities</b>			<u><b>87,521</b></u>	<u>77,336</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u><b>87,521</b></u>	<u>77,336</u>
<b>Total charity funds</b>	14		<u><b>87,521</b></u>	<u>77,336</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2018, and are signed on behalf of the board by:

B McCann  
Trustee

P Webster  
Trustee

---

The notes on pages 7 to 12 form part of these financial statements.



## **Ferring Village Hall**

### **Notes to the Financial Statements**

**Year ended 31 December 2017**

---

#### **1. General information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is .

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

No cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Determine whether there are indicators of impairment of the charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Determine the allocation of costs to be capitalised in relation to improvements to freehold property.

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

## Ferring Village Hall

### Notes to the Financial Statements (continued)

Year ended 31 December 2017

---

#### 3. Accounting policies (continued)

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% straight line
- 33% straight line
- 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Other trading activities

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Room hire	42,322	42,322	40,757	40,757

## Ferring Village Hall

### Notes to the Financial Statements (continued)

Year ended 31 December 2017

---

#### 5. Investment income

	Unrestricted Funds	<b>Total Funds 2017</b>	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Bank interest receivable	<u>211</u>	<u>211</u>	<u>259</u>	<u>259</u>

#### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2017</b>	Total fund 2016
	£	£	£	£
Village hall	30,812	35	<b>30,847</b>	29,166
Governance costs	–	1,501	<b>1,501</b>	761
	<u>30,812</u>	<u>1,536</u>	<u><b>32,348</b></u>	<u>29,927</u>

#### 7. Net income

Net income is stated after charging/(crediting):

	<b>2017</b>	2016
	£	£
Depreciation of tangible fixed assets	<u><b>4,242</b></u>	<u>3,994</u>

#### 8. Independent examination fees

	<b>2017</b>	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>300</b></u>	<u>300</u>

#### 9. Staff costs

The charity had no employees during the year.

## Ferring Village Hall

### Notes to the Financial Statements (continued)

Year ended 31 December 2017

---

#### 10. Trustee remuneration and expenses

During the year Mr P Webster received an honorarium of £300 and Mrs L Phillips £60 for administration services to the charity. Both Mr Webster and Mrs Phillips are trustees.

The following trustees were reimbursed expenses for items paid on the charity's behalf:

C Fordyce	£	30
J Franklin	£	34
P Webster	£	9
R Sims	£	105

Mr G Fordyce, who is the spouse of Mrs C A Fordyce, a trustee, was paid £200 for repair fees during the year.

No other payments were made to any other trustees during the year.

All of the above payments were approved by the Committee.

#### 11. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Improvements to freehold property £	Total £
<b>Cost</b>				
At 1 January 2017	17,700	1,967	15,675	<b>35,342</b>
Additions	–	748	–	<b>748</b>
<b>At 31 December 2017</b>	<u>17,700</u>	<u>2,715</u>	<u>15,675</u>	<u><b>36,090</b></u>
<b>Depreciation</b>				
At 1 January 2017	3,290	903	2,250	<b>6,443</b>
Charge for the year	1,770	905	1,567	<b>4,242</b>
<b>At 31 December 2017</b>	<u>5,060</u>	<u>1,808</u>	<u>3,817</u>	<u><b>10,685</b></u>
<b>Carrying amount</b>				
<b>At 31 December 2017</b>	<u>12,640</u>	<u>907</u>	<u>11,858</u>	<u><b>25,405</b></u>
At 31 December 2016	<u>14,410</u>	<u>1,064</u>	<u>13,425</u>	<u>28,899</u>

The village hall is not shown on the balance sheet. The insurance value is £677,000.

#### 12. Debtors

	<b>2017</b>	2016
	£	£
Accounts receivable	<b>1,400</b>	1,009
Prepayments and accrued income	<b>490</b>	–
	<u><b>1,890</b></u>	<u>1,009</u>

---

**Ferring Village Hall**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2017**

---

**13. Creditors: amounts falling due within one year**

	<b>2017</b>	2016
	<b>£</b>	£
Accounts payable	<b>900</b>	720
Key deposits	<b>80</b>	100
	<b><u>980</u></b>	<u>820</u>

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 201			At 31 December 2017
	7	Income	Expenditure	2017
	£	£	£	£
General funds	<u>77,336</u>	<u>42,533</u>	<u>(32,348)</u>	<u>87,521</u>

**Ferring Village Hall**

**Management Information**

**Year ended 31 December 2017**

---

**The following pages do not form part of the financial statements.**

**Ferring Village Hall**

**Detailed Statement of Financial Activities**

**31 December 2017**

---

	<b>2017</b>	2016
	£	£
<b>Income and endowments</b>		
<b>Other trading activities</b>		
Room hire	<u>42,322</u>	<u>40,757</u>
<b>Investment income</b>		
Bank interest receivable	<u>211</u>	<u>259</u>
<b>Total income</b>	<u><u>42,533</u></u>	<u><u>41,016</u></u>
<b>Total expenditure</b>	<u><u>32,348</u></u>	<u><u>29,927</u></u>
<b>Net income</b>	<u><u>10,185</u></u>	<u><u>11,089</u></u>



## Ferring Village Hall

### Notes to the Detailed Statement of Financial Activities

31 December 2017

---

	2017	2016
	£	£
<b>Expenditure on charitable activities</b>		
<b>Village Hall</b>		
<i>Activities undertaken directly</i>		
Rates, water and waste	3,084	2,599
Light and heat	3,234	2,903
Repairs and maintenance	8,176	6,992
Insurance	1,313	1,341
Honorarium - Booking clerk	360	–
Legal and professional	462	758
Telephone	480	473
Other office costs	63	439
Depreciation	4,242	3,993
Cleaning and materials	8,669	8,849
Subscriptions	144	144
Computer costs	585	645
	<u>30,812</u>	<u>29,136</u>
<i>Support costs</i>		
Charitable donations	35	30
	<u>        </u>	<u>        </u>
<b>Governance costs</b>		
Accountancy fees and independent examination	1,501	761
	<u>        </u>	<u>        </u>
<b>Expenditure on charitable activities</b>	<u><u>32,348</u></u>	<u><u>29,927</u></u>

---